(धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को अनुसूची १४, नियम २६ को उपनियम (१) सँग सम्बन्धित
आ.व. २०८२/८३ को चौथो त्रैमासिक प्रतिवेदन

१) **वित्तीय विवरण:**

क) यस त्रैमासिक अवधिका वासलात, नाफा/नोक्सान सम्बन्धी विवरण:

यस संस्थाले विगतमा लागतमा मापन गरिएका केही लगानीहरूलाई यस त्रैमासिक अवधिदेखि उचित मूल्यमार्फत अन्य आयमा मापन हुने गरी **(FVTOCI)** वर्गीकरण गरेको छ। यस संस्थाको आ.व. २०८२/८३ को चौथो त्रैमासिक अवधिको वित्तिय अवस्था सम्बन्धी विवरण यसै साथ संलग्न गरिएको छ।

ख) **कम्पनी प्रमुख वित्तीय अनुपातहरु :**

प्रति शेयर आम्दानी वार्षिक रु.	८.२६	तरलता अनुपात (प्रतिशतमा)	७९.६७
प्रति शेयर नेटवर्थ रू.	१००.१०	मूल्य आम्दानी अनुपात	६२.४७
प्रति शेयर कुल सम्पत्तिको मूल्य रु.	२७६.५९		

२) **व्यवसायीक विश्लेषण**:

क) **त्रैमासिक अवधिमा संस्थाको मौज्दात, आम्दानी र तरलतामा कुनै परिवर्तन भएको भए सोको प्रमुख कारण सम्बधी विवरण:**

यस आ.व. २०८२-८३ को बैशाख-असार अवधिसम्ममा गत आ.व. २०८१-८२ को सोहि अवधिको तुलनामा विक्रय आम्दानी १४.०६% ले ह्रास भएको छ। यस अवधिमा आम्दानी पूर्ववर्ती वर्षको रु. ११,९०६,७७५ बाट घटेर रु. १०,२३३,३३४ मा आइपुगेको छ।

ख) **व्यवस्थापनको विश्लेषणात्मक विवरण:**

कम्पनीद्वारा सञ्चालनमा रहेको अप्पर स्याङ्गे हाईड्रोपावर आयोजना-२४०० कि.वा. को समिक्षा अवधिमा सन्तोषजनक व्यावसायिक उत्पादन भईरहेको छ। यस कम्पनीको लगानी रहेको गोर्खा स्थित दोभान खोला २४.५ मे.वा. जलविद्युत आयोजनाको Financial Closure भई भौतिक पूर्वाधारको निर्माण कार्यहरु समेत सुरुवात भईसकेको छ। साथै, सम्पुर्ण शेयरधनीहरुको हितमा कार्य गर्दै कम्पनीको व्यवस्थापन उपयुक्त र आवश्यकता बमोजिम कम्पनीलाई अगाडी बढाउने प्रतिबद्धता रहेको छ।

३) **कानुनी कारवाही सम्बन्धी विवरण**:

क) संस्थाको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर नभएको।

ख) कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध, फौजदारी अभियोग गरेको सम्वन्धमा कुनै मुद्दा दायर नभएको।

४) **संगठित संस्थाको शेयर कारोवार सम्बन्धी विश्लेषण**

क) यस संस्थाको शेयर मूल्य धितोपत्र बजारको नीति नियम अनुसार खुला बजारले निर्धारण गर्ने गरेको र सोही अनुसार नै कारोबार हुने गरेको छ।

ख) समीक्षा अवधिमा कम्पनीको शेयर धितोपत्र को कारोवार निम्न बमोजिम रहेको छ।

शेयरको अधिकतम मूल्य रू.	७२२.४०	शेयरको न्यूनतम मूल्य रू.	४९९.००
अन्तिम मूल्य रू.	५१६.००	कारोबार भएको कुल दिन	६४
कारोबार संख्या	३०१४	कारोबार भएको शेयर संख्या	१७५०५०

५) **समस्या तथा चुनौती**

कम्पनीद्वारा सञ्चालनमा रहेको आयोजनाको व्यावसायिक उत्पादन सुरु भईसके तापनि उत्पादनको क्रममा मौसमको अनुकुलता वा प्रतिकुलताले नदिको वहावमा आउन सक्ने उतार चढावले बिद्युत उत्पादनको परिमाणमा असर पार्न सक्नेछ। यस आयोजनाद्वारा उत्पादित विद्युतलाई टारिकुना सब-स्टेसन (खुदीहब) निर्माण सम्पन्न नहुँदासम्म बर्षायाममा पूर्ण क्षमतामा विद्युत प्रशारण गर्न अस्थायी प्रवृदीको समस्या देखिएको छ। साथै, यस संस्था विद्युत उत्पादनका क्रममा आईपर्न सक्ने प्राविधिक तथा अन्य समस्याहरु समाधान गर्न निरन्तर रुपमा अग्रसर रहेको छ।

६) **संस्थागत सुशासन**

प्रचलित कानुन बमोजिम प्रकृया अवलम्बन गरि संस्थागत सुशासन कायम गरिएको छ।

७) **सत्य तथ्यता सम्बन्धमा कार्यकारी प्रमुखको उद्घोषण :**

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु। साथै, म यो उद्घोष गर्दछु कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरु सु-सूचित गर्न तथा निर्णय लिन आवश्यक पर्ने कुनै विवरण, सूचना तथा जानकारीहरु लुकाईएका छैनन्।

Upper Syange Hydropower Ltd.

UPPER SYANGE HYDROPOWER LTD.

KATHMANDU, NEPAL

Condensed Statement of Financial Position (Unaudited)
As on 32nd Ashadh, 2083, 4th Quarter F.Y. 2082/83

Particulars	This Quarter Ending Ashadh End, 2083	Immediate Previous Year Ending (Audited) Ashadh End, 2082
ASSETS		
A. Non Current Assets		
Property, Plant & Equipment	1,525,972	1,938,518
Intangible Assets	437,677,846	454,568,376
Project Under Development	-	-
Investments	125,038,375	103,337,500
Total Non Current Assets	**439,203,818**	**456,506,894**
B. Current Assets		
Investments	125,038,375	103,337,500
Cash and Bank	21,771,322	11,596,382
Deposit, Advance & Receivables	22,478,899	54,296,926
Total Current Assets	**169,288,596**	**169,230,808**
Total Assets (A+B)	**608,492,414**	**625,737,702**
Equity and Liabilities		
C. Equity		
Share Capital	220,000,000	220,000,000
Reserves & Surplus	217,854	(17,964,246)
Total Equity	**220,217,854**	**202,035,754**
D. Non Current Liabilities		
Long Term Loan	323,700,000	334,700,000
Employee Benefit Liability	1,382,206	1,352,927
Retention Money Payable	748,060	1,248,060
Deferred Tax Liabilities	6,901,234	1,476,015
Total Non Current Liabilities	**332,731,500**	**338,777,002**
E. Current Liabilities		
Short Term Loan	52,541,720	46,442,006
Accounts & Others Payables	3,001,340	4,148,735
Provisions	-	34,334,205
Total Current Liabilities	**55,543,060**	**84,924,946**
Total Liabilities (C+D+E)	**608,492,414**	**625,737,702**

Unaudited Condensed Statement of Profit or Loss and Other Comprehensive Income
For the quarter ended on 32nd Ashadh 2082, 4th Quarter 2081/82

Particulars	This Year		Corresponding Previous Year	
	This Quarter	Up to this Qurater (YTD)	This Quarter	Up to this Qurater (YTD)
Revenue from Operation	10,233,334	65,534,331	11,906,775	51,787,607
Cost of Operation	(901,074)	(3,177,472)	(467,665)	(4,678,770)
Gross Profit/ (Loss)	**9,332,260**	**62,356,859**	**11,439,110**	**47,108,837**
Other Income	571	2,991	130,379,700	130,380,814
Total Income/(Loss) from Operation	**9,332,831**	**62,359,850**	**141,818,810**	**177,489,651**
Employee Benefit Expenses	(1,546,718)	(7,445,519)	(1,838,867)	(8,116,062)
Depreciation and Amortisation	(4,378,766)	(17,303,075)	(4,307,175)	(17,231,208)
Administrative Expenses	(3,473,941)	(8,925,493)	(2,182,064)	(8,690,299)
Operation Profit / (Loss)	**(66,594)**	**28,685,763**	**133,490,704**	**143,452,082**
Finance Cost	(6,193,312)	(26,740,412)	(8,392,445)	(34,654,576)
Profit / Loss Before Staff Bonus	**(6,259,906)**	**1,945,351**	**125,098,259**	**108,797,506**
Staff Bonus	-	(38,907)	-	(2,175,950)
Profit / Loss Before Tax	**(6,259,906)**	**1,906,444**	**125,098,259**	**106,621,556**
Current Tax	-	-	(32,595,176)	(34,334,205)
Deferred Tax	-	-	53,051	55,205
Profit (Loss) For The Year	**(6,259,906)**	**1,906,444**	**92,556,134**	**72,342,556**
Other Comprehensive Income	16,275,656	16,275,656	-	-
Total Comprehensive Income	**10,015,750**	**18,182,100**	**92,556,134**	**72,342,556**

Notes:

1. The above mentioned figures are subject to changes during statutory audit.
2. This condensed financial statement has been prepared complying relevant NFRS.
3. Previous period figures are regrouped wherever necessary.

Upper Syange Hydropower Ltd.

UPPER SYANGE HYDROPOWER LTD.

KATHMANDU, NEPAL

Condensed Statement of Financial Position (unaudited)

As at 32nd Ashadh, 2083

Amount in Rs.

Particulars	Sch	As at Ashadh End, 2083	As at Ashadh End, 2082
ASSETS			
A. Non Current Assets			
Property, Plant & Equiptment	1	1,525,972	1,938,518
Intangible Assets	1	437,677,846	454,568,376
Project Under Development	2		-
Investments	3	125,038,375	103,337,500
Total Non Current Assets		**564,242,193**	**559,844,394**
B. Current Assets			
Cash and Bank	4	21,771,322	11,596,382
Inventory	5A	-	-
Deposit, Advance & Receivable	5B	22,478,899	54,296,926
Total Current Assets		**44,250,221**	**65,893,308**
Total Assets (A+B)		**608,492,414**	**625,737,702**
Equity and Liabilities			
C. Equity			
Share Capital	6	220,000,000	220,000,000
Reserves & Surplus	7	217,854	(17,964,246)
Total Equity		**220,217,854**	**202,035,754**
D. Non Current Liabilities			
Long Term Loan	8	323,700,000	334,700,000
Employee Benefit Liability	9	1,382,206	1,352,927
Retention Money Payable	12	748,060	1,248,060
Deferred Tax Liabilities		6,901,234	1,476,015
Total Non Current Liabilities		**332,731,500**	**338,777,002**
E. Current Liabilities & Provision			
Short Term Loan	10	52,541,720	46,442,006
Accounts & Others Payables	11	3,001,340	4,148,735
Provisions	13	-	34,334,205
Total Current Liabilities		**55,543,060**	**84,924,946**
Total Liabilities (C+D+E)		**608,492,414**	**625,737,702**

Accompanying notes are integral parts of this financial statement

Upper Syange Hydropower Ltd.

Bir Bahadur Ghale
Managing Director

Mitra Bahadur Khadka
Accountant

Date : 2083-04-28
Place: Kathmandu, Nepal

UPPER SYANGE HYDROPOWER LTD.

KATHMANDU, NEPAL

Condensed Statement of Comprehensive Income (Unaudited)

For the period from 1st Baishakh 2083 to 32nd Ashadh, 2083

Amount in Rs.

Particulars	Sch	F.Y. 2082-83 Baisakh-Ashadh	F.Y. 2082-83 Shrawan - Ashadh	F.Y. 2081-82 Baisakh-Ashadh	F.Y. 2081-82 Shrawan - Ashadh
Revenue from Operation	13	10,233,334	65,534,331	11,906,775	51,787,607
Cost of Operation	14	(901,074)	(3,177,472)	(467,665)	(4,678,770)
Gross Profit/ (Loss)		**9,332,260**	**62,356,859**	**11,439,110**	**47,108,837**
Other Income	15	571	2,991	130,379,700	130,380,814
Total Income/(Loss) from Operation		**9,332,831**	**62,359,850**	**141,818,810**	**177,489,651**
Employee Benefit Expenses	16	(1,546,718)	(7,445,519)	(1,838,867)	(8,116,062)
Depreciation and Amortisation	17	(4,378,766)	(17,303,075)	(4,307,175)	(17,231,208)
Administrative Expenses	18	(3,473,941)	(8,925,493)	(2,182,064)	(8,690,299)
Operation Profit / Loss		**(66,594)**	**28,685,763**	**133,490,704**	**143,452,082**
Finance Cost	19	(6,193,312)	(26,740,412)	(8,392,445)	(34,654,576)
Profit / Loss Before Staff Bonus		**(6,259,906)**	**1,945,351**	**125,098,259**	**108,797,506**
Staff Bonus		-	(38,907)	-	(2,175,950)
Profit / Loss Before Tax		**(6,259,906)**	**1,906,444**	**125,098,259**	**106,621,556**
Income Tax Expenses	20	-	-	(32,542,125)	(34,279,000)
Profit (Loss) For The Year		**(6,259,906)**	**1,906,444**	**92,556,134**	**72,342,556**
Other Comprehensive Income		16,275,656	16,275,656	-	-
Total Comprehensive Income		**10,015,750**	**18,182,100**	**92,556,134**	**72,342,556**
Basic EPS - Annualized		*4.55*	*8.26*	*42.07*	*32.88*
Diluted EPS - Annualized		*4.55*	*8.26*	*42.07*	*32.88*

Accompanying notes are integral part of this financial statement

Bir Bahadur Ghale
Managing Director

Upper Syange Hydropower Ltd.

Mitra Bahadur Khadka
Accountant

Date : 2083-04-28
Place: Kathmandu, Nepal

UPPER SYANGE HYDROPOWER LTD.

KATHMANDU, NEPAL

NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED)

Schedule - 2 : Project Under Development

	As at Ashadh End, 2083	As at Ashadh End, 2082
Dovan Khola Hydropower Project		
Survey License Fee	-	15,520,000.00
ERT Survey Fee	-	113,000.00
Bank Guarantee Issue Commission	-	1,157,625.00
Other Project Development Cost	-	4,720,591.00
Feasibility Study Fee	-	3,299,212.00
Sub-Total	**-**	**24,810,428**
Less: Disposal of Project License	-	(24,810,428)
Total	**-**	**-**

Schedule - 3 : Investment

	As at Ashadh End, 2083	As at Ashadh End, 2082
Investment In Shares *(Dobhan Khola Hydropower Ltd. at cost)*	125,038,375	10,200,000
Advance for Share Capital *(Dobhan Khola Hydropower Ltd. at cost)*	-	93,137,500
Total	**125,038,375**	**103,337,500**

Schedule - 4 : Cash and Bank

	As at Ashadh End, 2083	As at Ashadh End, 2082
Cash Balance	-	-
Bank Balance	21,771,322	11,596,382
Total	**21,771,322**	**11,596,382**

Schedule - 5A : Inventory

	As at Ashadh End, 2083	As at Ashadh End, 2082
Closing Stock - Spare Parts	-	-
Total	**-**	**-**

Upper Syange Hydropower Ltd.

Schedule - 5B : Deposit, Advance & Receivable

	As at Ashadh End, 2083	As at Ashadh End, 2082
Staff Work Advance	-	-
Advance Tax	11,700	11,253
TDS Receivable	1,191,604	23,278,413
Advance to Other Parties	2,289,626	672,625
Bank Guarantee Margin	-	1,470,000
LC Margin	9,052,994	9,052,994
Deposit	68,000	68,000
Account Receivable - NEA	7,831,549	9,320,697
Recevable from Dobhan Khola Hydropower Ltd.	-	9,312,747
Prepaid Expenses	1,429,426	1,110,197
Total	**22,478,899**	**54,296,926**

Schedule - 6 : Share Capital

	As at Ashadh End, 2083	As at Ashadh End, 2082
Authorized Share Capital		
(Ordinary Shares @ Rs. 100 Each)	220,000,000	220,000,000
Issued Share Capital		
(Ordinary Shares @ Rs. 100 Each)	220,000,000	220,000,000
Subscribed and Paid Up Share Capital		
(Ordinary Shares @ Rs. 100 Each)	220,000,000	220,000,000
Total	**220,000,000**	**220,000,000**

Schedule - 7 : Reserve and Surplus

	As at Ashadh End, 2083	As at Ashadh End, 2082
Retained Earnings		
Balance at the beginning of the year	(17,964,246)	(90,306,802)
Profit/(loss) for the year to date	1,906,444	72,342,556
Less: Dividend paid	-	-
Less: Share Issue Expenses		
Other Comprehensive Income	16275656	-
Issue Management Fee	-	-
Total	**217,854**	**(17,964,246)**

Upper Syange Hydropower Ltd.

Schedule - 8 : Mid and Long Term Loan

	As at Ashadh End, 2083	As at Ashadh End, 2082
Loan from Banks		
Project Term Loan	334,700,000	341,700,000
Vehicle Loan	-	-
Sub-Total	**334,700,000**	**341,700,000**
Less: Installments payable within next 12 months	(11,000,000)	(7,000,000)
Total	**323,700,000**	**334,700,000**

Schedule - 9 : Employee Benefit Expenses Payable

	As at Ashadh End, 2083	As at Ashadh End, 2082
Staff Bonus Payable	38,907	-
Gratuity Payable	1,343,299	1,352,927
Total	**1,382,206**	**1,352,927**

Schedule - 10 : Short Term Loan

	As at Ashadh End, 2083	As at Ashadh End, 2082
Other Short Term Loans	41,541,720	39,442,006
Add:		
Installments payable within next 12 months	11,000,000	7,000,000
Total	**52,541,720**	**46,442,006**

Upper Syange Hydropower Ltd.

Schedule - 11 : Accounts and Other Payables

	As at Ashadh End, 2083	As at Ashadh End, 2082
Audit Fee Payable	223,000	156,100
Interest Payable	1,402,314	1,402,314
Advance Received (DKHP)	-	-
Other Payables	1,376,026	207,892
Retirement Fund Payable	-	-
Provision for Staff Bonus	-	2,175,950
Royalty Payable	-	186,414
TDS Payable	-	20,064
Total	**3,001,340**	**4,148,734**

Schedule - 12 : Retention Money Payable

	As at Ashadh End, 2083	As at Ashadh End, 2082
5% Retention Money	748,060	1,248,060
Total	**748,060**	**1,248,060**

Schedule - 13 : Provisions

	As at Ashadh End, 2083	As at Ashadh End, 2082
Income Tax Provision	-	34,334,205
Total	**-**	**34,334,205**

Upper Syange Hydropower Ltd.

UPPER SYANGE HYDROPOWER LTD.

KATHMANDU, NEPAL

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Schedule - 13 : Revenue

	F.Y. 2082-83 Baisakh-Ashadh	F.Y. 2082-83 Shrawan - Ashadh	F.Y. 2081-82 Baisakh-Ashadh	F.Y. 2081-82 Shrawan - Ashadh
Income from Electricity Sales	10,233,334	65,534,331	11,906,775	51,787,607
Total	**10,233,334**	**65,534,331**	**11,906,775**	**51,787,607**

Schedule - 14 : Cost of Operation

	F.Y. 2082-83 Baisakh-Ashadh	F.Y. 2082-83 Shrawan - Ashadh	F.Y. 2081-82 Baisakh-Ashadh	F.Y. 2081-82 Shrawan - Ashadh
Royalty Expenses (DOED)	60,000	240,000	60,000	240,000
Royalty Expenses (NEA)	204,667	1,310,687	242,969	1,040,586
Repair & Maintenance - Project	636,407	1,626,785	164,696	3,398,184
Total	**901,074**	**3,177,472**	**467,665**	**4,678,770**

Upper Syange Hydropower Ltd.

Schedule - 15 : Other Income

	F.Y. 2082-83 Baisakh-Ashadh	F.Y. 2082-83 Shrawan - Ashadh	F.Y. 2081-82 Baisakh-Ashadh	F.Y. 2081-82 Shrawan - Ashadh
Interest Income	571	2,991	706	3,664
Gain on License Transfer	-	-	130,378,994	130,377,041
Income from Insurance Claim	-	-	-	-
Miscellaneous Income	-	-	-	109
Total	**571**	**2,991**	**130,379,700**	**130,380,814**

Schedule - 15.1 : Gain on License Transfer

	F.Y. 2082-83 Baisakh-Ashadh	F.Y. 2082-83 Shrawan - Ashadh	F.Y. 2081-82 Baisakh-Ashadh	F.Y. 2081-82 Shrawan - Ashadh
Project License Transfer	-	-	155,189,422	155,189,422
Less: Disposal of Project License	-	-	(24,810,428)	(24,810,428)
Total	**-**	**-**	**130,378,994**	**130,378,994**

Schedule - 16 : Employee Benefit Expenses

	F.Y. 2082-83 Baisakh-Ashadh	F.Y. 2082-83 Shrawan - Ashadh	F.Y. 2081-82 Baisakh-Ashadh	F.Y. 2081-82 Shrawan - Ashadh
Salary Expenses	1,376,557	6,147,678	1,589,457	6,618,878
Provident Fund	92,830	423,516	121,905	501,617
Gratuity	77,331	352,790	101,553	417,869
Field Allowance	-	-	-	-
Communication Allowance	-	-	-	-
Festival Allowance	-	485,660	-	429,735
Other Allowance	-	-	-	-
Overtime Expenses	-	35,875	25,952	147,963
Total	**1,546,718**	**7,445,519**	1,838,867	8,116,062

Schedule - 17 : Depreciation and Amortisation

	F.Y. 2082-83 Baisakh-Ashadh	F.Y. 2082-83 Shrawan - Ashadh	F.Y. 2081-82 Baisakh-Ashadh	F.Y. 2081-82 Shrawan - Ashadh
Depreciation	156,135	412,545	84,475	340,678
Amortization	4,222,631	16,890,530	4,222,700	16,890,530
Total	**4,378,766**	**17,303,075**	**4,307,175**	**17,231,208**

Upper Syange Hydropower Ltd.

Schedule - 18 : Administrative Expenses

	F.Y. 2082-83 Baisakh-Ashadh	F.Y. 2082-83 Shrawan - Ashadh	F.Y. 2081-82 Baisakh-Ashadh	F.Y. 2081-82 Shrawan - Ashadh
AGM and Board Meeting Expenses	2,550	255,550	69,748	253,158
Internet, Telehpone & Communication	44,578	221,600	34,711	148,445
Advisory and Consultancy Charges	693,850	2,803,100	1,009,700	3,716,750
Business Promotion Expenses	75,301	170,080	15,000	157,087
Miscellaneous Expenses	-	-	788	895
Water and Electricity	34,506	67,095	16,184	114,633
General Wages	-	6,000	179,626	350,702
Audit Fee	226,000	226,000	-	158,200
House Rent Expenses	245,538	682,051	218,256	620,046
Board Meeting Allowance	15,000	72,000	45,000	140,362
News Paper Expenses	-	-	-	9,800
Fuel Expenses	62,025	119,040	4,000	93,428
Kitchen Expenses	91,740	248,990	43,020	287,830
Lodging and Fooding Expenses	35,957	179,356	8,880	69,924
Staff Training and Development	-	-	-	-
Medical Expenses	-	725	-	1,842
Parking Expenses	-	-	-	1,785
Printing and Stationery Expenses	21,040	45,290	2,240	58,300
Repair & Maintenance (Others)	73,552	161,985	-	68,153
Travelling Expenses	596,293	923,053	45,001	298,770
Advertisement Expenses	32,375	180,557	41,917	225,792
AMC- Tally Software	-	6,750	-	6,780
Insurance Charges	311,356	1,183,824	395,193	1,530,401
Membership Fee	-	-	-	24,000
Puja Expenses	-	15,000	-	15,090
Registration and Renewal Charges	61,000	339,500	4,800	290,126
RTS Fee	48,000	48,000	48,000	48,000
Transportation Expenses(Hydro Mechanical)	293,580	293,580		
Travel Expenses	91,230	91,230		
EIA Report Fee	418,470	418,470		
Land Lease	-	166,667		
Courier Charges	-	-	-	-
Total	**3,473,941**	**8,925,493**	**2,182,064**	**8,690,299**

Schedule - 19 : Finance Cost

	F.Y. 2082-83 Baisakh-Ashadh	F.Y. 2082-83 Shrawan - Ashadh	F.Y. 2081-82 Baisakh-Ashadh	F.Y. 2081-82 Shrawan - Ashadh
Bank and LC Charges	337,765	343,466	343,442	395,692
Interest Expenses - Bank Loan	5,855,547	26,396,946	8,049,003	34,258,884
Interest Expenses-Others	-	-	-	-
Total	**6,193,312**	**26,740,412**	**8,392,445**	**34,654,576**

Schedule - 20 : Income Tax Expenses

	F.Y. 2082-83 Baisakh-Ashadh	F.Y. 2082-83 Shrawan - Ashadh	F.Y. 2081-82 Baisakh-Ashadh	F.Y. 2081-82 Shrawan - Ashadh
Income Tax Expenses for Current Year	-	-	32,595,176	34,334,205
Tax Expenses/(Income) for Previous Years			-	-
Deferred Tax Expenses/(Income)	-	-	(53,051)	(55,205)
Total	**-**	**-**	**32,542,125**	**34,279,000**

Accompanying notes are integral part of this financial statement

Upper Syange Hydropower Ltd.

UPPER SYANGE HYDROPOWER LTD.

KATHMANDU, NEPAL

NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED)

Schedule- 1A : Property, Plant & Equiptment and Depreciation — **Ashadh End, 2083**

Particulars	Building	Vehicle	Furniture and Fixture	Office Equipment	Total
Useful Life	**10 Years**	**10 Years**	**5 Years**	**5 Years**	
Cost					
Opening Balance	1,059,981	2,425,000	682,459	910,500	5,077,940
Addition	-	-	-	-	-
Deletion	-	-	-	-	-
Total	**1,059,981**	**2,425,000**	**682,459**	**910,500**	**5,077,940**
Depreciation:					
Opening Balance	-	1,677,292	661,468	800,662	3,139,422
Addition	70,665	242,500	12,700	86,680	412,545
Deletion	-	-	-	-	-
Total	**70,665**	**1,919,792**	**674,168**	**887,342**	**3,551,967**
Balance As On 2083/03/32	**989,316**	**505,208**	**8,291**	**23,158**	**1,525,972**
Balance As On 2082/03/32	**1,059,981**	**747,708**	**20,991**	**109,838**	**1,938,518**

Intangible Assets And Amortization — **Ashadh End, 2083**

Particulars	Software	2.4MW Hydro Project	Total
Cost			
Opening Balance	36,160	510,982,666	511,018,826
Addition	-	-	-
Deletion	-	-	-
Total	**36,160**	**510,982,666**	**511,018,826**
Amortization			
Opening Balance	36,160	56,414,290	56,450,450
Addition	-	16,890,530	16,890,530
Deletion	-	-	-
Total	**36,160**	**73,304,820**	**73,340,980**
Balance As On 2083/03/32	**-**	**437,677,846**	**437,677,846**
Balance As On 2082/03/32	**-**	**454,568,376**	**454,568,376**

Upper Syange Hydropower Ltd.